



Town of Holly Springs

Town Council Meeting Agenda Form

Town Clerk's Office Use:	
Agenda Item #:	9b
Attachment #:	9b

Meeting Date: August 7, 2018

Agenda Placement: **Consent**

(Special Recognitions (awards, proclamations), Requests & Communications (reports, information presentations), Public Hearings, Consent Agenda, Unfinished Business, New Business, Closed Session or Agenda Addition)

Subject Title: **Agreement to Extend Due Diligence**

Presenter Name(s): none

SUBJECT HIGHLIGHTS:

Attached is an agreement to extend the purchase of the Town's property at 129 N. Main St. by ABCZ Properties, LLC. This agreement has the effect of extending the due diligence period out to January 31, 2019.

Advisory board recommendation, if applicable:

Staff recommendation, if applicable:

n/a

Total Number of Motions: 1

Action(s) requested or suggested motion(s):

Motion to enter an agreement to extend the due diligence period with ABCZ Properties, LLC

Funds, if applicable, are to be appropriated from account(s) / line item(s):

n/a

SUBJECT IN GREATER DETAIL, IF NEEDED:

n/a

Staff Review

Are there exhibits for this agenda item? **Yes**

List them in order they should appear in packet: Agreement to Extend Due Diligence

Department head initials and comments, if applicable: []

Finance director initials and comments, if applicable: []

Town attorney initials and comments, if applicable: []

Town manager initials and / or comments: **dw by jp**

Town clerk initials: jp

